Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors

ELIXIR CAPITAL LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of **ELIXIR CAPITAL LIMITED** ("the Company") for the quarter ended September, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, ("the Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 " *Interim Financial Reporting"* (Ind AS-34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M Parashar & Co.
Chartered Accountants
FRN No. 110954C



Amit Parashar
Partner
Membership No. 430317
UDIN No:- 26430317MSIBEY7770

Place:- Mumbai
Date :- November 06, 2026

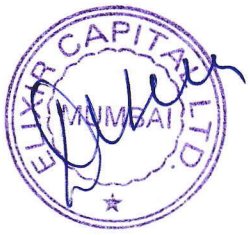
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ELIXIR CAPITAL LTD.

		(All Rs. In lakhs except EPS)	Standalone					
		PARTICULARS	3 months ended	3 months ended	3 months ended	Half year ended	Half year ended	Year ended
			30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income						
	a	Income from Operations	0.00	-	0.00	0.00		-
	b	Other Operating Income	74.68	-	74.68	74.68	74.68	74.68
	c	Other Income	3.91	3.60	3.82	7.52	7.70	15.41
		Total Income	78.59	3.60	78.50	82.19	82.38	90.09
2		Expenses						
	a	Employee Benefits Expenses	1.99	1.90	1.36	3.89	2.84	6.32
	b	Depreciation & Amortisation	0.00	-	-	-	-	-
	c	Communication & Exchange Connectivity Expenses	0.11	0.10	0.06	0.21	0.09	0.16
	d	Legal & Professional Fees	0.99	1.07	1.12	2.06	1.21	2.25
	e	Stock Exchange Charges and SEBI Fees	1.19	0.96	0.99	2.15	1.95	4.11
	f	Other Expenses	2.26	1.07	1.24	3.33	2.81	4.80
		Total Expenses	6.55	5.11	4.77	11.65	8.90	17.64
3		Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	72.04	(1.50)	73.73	70.54	73.48	72.44
4		Exceptional items	-	-	-	-	-	-
5		Profit / (Loss) before tax (3+4)	72.04	(1.50)	73.73	70.54	73.48	72.44
6		Tax expense						
	a	Current	-	-	-	-	-	-
	b	Prior Years Tax Adjustment	-	-	-	-	-	-
	c	Deferred	-	-	-	-	-	-
		Total Tax Expenses	-	-	-	-	-	-
7		Net Profit / (Loss) after tax (5-6)	72.04	(1.50)	73.73	70.54	73.48	72.44
8		Extraordinary Item	-	-	-	-	-	-
9		Net Profit / (Loss) for the period (11+12) after tax	72.04	(1.50)	73.73	70.54	73.48	72.44
10		Other Comprehensive Income						
		Items that will not be classified to profit or loss	-	-	-	-	-	-
		Items that will be classified to profit or loss	-	-	-	-	-	-
		Total Comprehensive Income	72.04	(1.50)	73.73	70.54	73.48	72.44
11		Paid-up Equity Share Capital (Face Value Rs. 10.00)	581.25	581.25	580.32	581.25	580.32	580.32
12		Earnings Per Share (EPS), Not annualised						
	a	Basic	1.24	(0.03)	1.27	1.21	1.27	1.25
	b	Diluted	1.24	(0.03)	1.27	1.21	1.27	1.25

ELIXIR CAPITAL LTD. MUMBAI

		Statement of Assets and Liabilities - Standalone	Unaudited As at 30-Sep-26	Audited As at 31-Mar-26
A		ASSETS		
1		Non-Current Assets		
	a)	Intangible assets	0.87	0.87
	b)	Financial Assets		
	i)	Investments	1,688.45	1,688.45
		Total Non-Current Assets	1,689.32	1,689.32
2		Current Assets		
	a)	Financial Assets		
	i)	Trade Receivales	40.38	26.25
	ii)	Cash and cash equivalents	0.77	20.14
	iii)	Bank balances other than (iii) above	3.20	2.92
	iv)	Loans	149.65	139.15
	b)	Current tax Assets (Net)	17.18	8.96
	c)	Other Current Assets	2.31	-
		Total Current Assets	213.49	197.42
		Total Assets	1,902.82	1,886.74
B		EQUITY AND LIABILITIES		
		EQUITY		
	a)	Equity Share Capital	581.25	580.32
	b)	Other Equity	1,315.36	1,302.91
		Total Equity	1,896.61	1,883.23
		LIABILITIES		
1		Non-current Liabilities		
	a)	Financial Liabilities	-	-
	i)	Others Financial Liabilities -	-	-
		Deferred Tax Liability	-	-
		Total Non-current Liabilities	-	-
2		Current Liabilities		
	a)	Financial Liabilities	-	-
	i)	Trade payables	-	0.55
	ii)	Others Financial Liabilities	6.21	2.92
	b)	Other current liabilities	-	0.05
	c)	Current Tax Liabilities (Net)	-	0.00
		Total current Liabilities	6.21	3.51
		Total Liabilities	6.21	3.51
		Total Equity and Liabilities	1,902.82	1,886.74



Cash Flow Statement for the quarter ended 30th September ,2026 (Standalone)

	Year ended	Year ended
	30-Sep-26	31-Mar-26
	Unaudited	Audited
A. Cash Flow From Operating Activities		
Net Profit before Tax as per Profit and Loss Statement	70.54	72.44
Adjusted for:		
Depreciation & Amortisation	-	-
Dividend and Interest Income	(82.19)	(90.09)
Gain on Sale of Fixed Assets	-	-
Operating Profit before Working Capital Changes	(11.65)	(17.64)
Adjusted for:	-	-
(Increase)/Decrease in Trade and Other Receivables	(16.73)	(25.72)
(Increase)/Decrease in Trade and Other Payables	2.69	(0.62)
Net Cash generated from Working Capital changes	(14.03)	(26.33)
Cash generated from Operating Activities	(25.68)	(43.98)
Direct Taxes Refunds/(Net of Payments)	(8.22)	0.19
Net Cash Flow from Operating Activities - (A)	(33.90)	(43.78)
B. Cash Flow from Investing Activities		
Dividend and Interest Income	82.19	90.09
Sale of Fixed Assets	-	-
Short term Loan (Given)/Repaid	(10.50)	12.00
Net Cash Flow from Investing Activities - (B)	71.69	102.09
C. Cash Flow from Financing Activities		
Dividend Paid	(72.66)	(72.54)
Net Cash Flow from Financing Activities - (C)	(57.16)	(45.70)
	-	-
Net Increase in Cash and Cash Equivalents (A+B+C)	(19.37)	12.60
Opening Balance of Cash and Cash Equivalents	20.14	7.54
Closing Balance of Cash and Cash Equivalents	0.77	20.14

INVESTORS COMPLAINTS (in Numbers)	Quarter Ended 30-Sep-26
Pending at the beginning of the year	0
Received during the year	0
Disposed off during the year	0
Pending at the end of the year	0

Notes:

(i) The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 6th Nov, 2026. The Statutory Auditors of the Company have expressed an unmodified audit opinion on these financial results.

(ii) Previous year's figures have been regrouped and recast wherever necessary.

(iii) All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.

(iv) Quarterly results are not indicative of full year's performance.

For ELIXIR CAPITAL LIMITED

ELIXIR CAPITAL LTD. MUMBAI

Dipan Mehta
Chairman
DIN: 00115154

Place - Mumbai
Date - 6th Nov, 2026

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The Board of Directors
ELIXIR CAPITAL LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **ELIXIR CAPITAL LIMITED** ("the Parent") and its subsidiaries(collectively referred to as "the Group"), and its share of the **net profit** after tax of its subsidiaries for the quarter ended September 30, 2026 and consolidated year-to-date results for the period from April 1, 2026 to September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a) Elixir Equities Private Limited .(Direct subsidiary company)

M PARASHAR & CO. CHARTERED ACCOUNTANTS MUMBAI

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b) Dipan Mehta Commodities Private Limited. (Step-down-subsidiary)
c) Elixir Wealth Management Private Limited. (Step-down-subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of its two step down subsidiary included in the Statement, whose interim financial results reflect total assets of Rs. 6635.18 lakhs as at September 30, 2026; total revenues of **INR 1518.75 lakhs** and **INR 2479.45 lakhs,** total net profit after tax of **INR 768.12 lakhs** and **INR 1207.65 lakhs** and total comprehensive income of **INR 768.12 lakhs** and **INR 1207.65 lakhs** for the quarter ended September 30, 2026 and for the half year ended September 30, 2026 respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For M Parashar & Co.
Chartered Accountants
FRN No. 110954C

M PARASHAR & CO. CHARTERED ACCOUNTANTS FRN: 110954C MUMBAI

Amit Parashar
Partner
Membership No. 430317
UDIN No:- 26430317GHAEAC6781

Place:- Mumbai
Date :- November 06, 2026

		(All Rs. In lakhs except EPS)	Consolidated					
		PARTICULARS	3 months ended	3 months ended	3 months ended	Half year ended	Half year ended	Year ended
			30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income						
	a	Income from Operations	1,968.29	2,031.78	1,085.71	4,000.07	2,166.43	3,374.39
	b	Other Operating Income	25.53	9.96	23.11	35.49	34.24	46.99
	c	Other Income	23.69	20.36	9.15	44.05	126.53	188.39
		Total Income	2,017.52	2,062.09	1,117.97	4,079.61	2,327.21	3,609.78
2		Expenses						
	a	Employee Benefits Expenses	691.51	611.82	488.45	1,303.33	1,027.03	2,119.10
	b	Depreciation & Amortisation	12.58	12.43	11.47	25.01	22.02	49.20
	c	Communication & Exchange Connectivity Expenses	18.96	17.11	18.47	36.07	33.89	69.29
	d	Legal & Professional Fees	69.99	54.48	83.35	124.46	131.55	292.93
	e	Travelling Expenses	0.19	2.99	2.68	3.18	2.99	3.80
	f	Stock Exchange Charges and SEBI Fees	3.27	2.84	2.59	6.10	5.30	11.20
	g	Repairs & Maintenance	6.48	2.69	5.39	9.18	14.63	24.85
	h	Other Expenses	71.75	73.77	61.21	145.52	114.40	263.99
	i	Finance Costs	82.06	67.59	58.81	149.64	120.81	243.91
		Total Expenses	956.79	845.71	732.42	1,802.50	1,472.63	3,078.28
3		Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	1,060.73	1,216.38	385.55	2,277.11	854.57	531.50
4		Exceptional items	-	-	-	-	-	-
5		Profit / (Loss) before tax (3+4)	1,060.73	1,216.38	385.55	2,277.11	854.57	531.50
6		Tax expense						
	a	Current	(258.51)	(166.02)	(154.42)	(424.53)	(254.98)	(376.89)
	b	Prior Years Tax Adjustment	-	-	-	-	-	(17.90)
	c	Deferred	(22.97)	(220.75)	-	(243.72)	-	273.39
		Total Tax Expenses	(281.48)	(386.77)	(154.42)	(668.25)	(254.98)	(120.90)
7		Net Profit / (Loss) after tax (5-6)	779.24	829.61	231.13	1,608.86	599.60	410.60
8		Extraordinary Item	-	-	-	-	-	-
9		Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest	779.24	829.61	231.13	1,608.86	599.60	410.60
10		Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest	(203.29)	(216.09)	(60.34)	(419.38)	(156.21)	(107.34)
11		Net Profit / (Loss) after taxes, minority interest for the period (13+14)	575.96	613.52	170.79	1,189.48	443.39	303.27
12		Other Comprehensive Income						
		Items that will not be classified to profit or loss	-	-	-	-	-	-
		Items that will be classified to profit or loss	-	-	-	-	-	-
		Total Comprehensive Income	575.96	613.52	170.79	1,189.48	443.39	303.27
13		Paid-up Equity Share Capital (Face Value Rs. 10.00)	581.25	581.25	580.32	581.25	580.32	580.32
14		Earnings Per Share (EPS), Not annualised						
	a	Basic	9.91	10.56	2.94	20.46	7.64	5.23
	b	Diluted	9.91	10.56	2.94	20.46	7.64	5.23

ELIXIR CAPITAL LTD. MUMBAI

Statement of Assets and Liabilities - Consolidated	Unaudited As at 30-Sep-26	Audited As at 31-Mar-26
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	173.91	161.42
d) Goodwill on Consolidation	141.79	141.79
e) Other Intangible assets	20.42	23.25
h) Financial Assets		
i) Investments	2,311.38	2,051.33
iv) Others Financial Assets	1,450.54	1,001.72
v) Deferred Tax Asset	30.17	273.89
Total Non-Current Assets	4,128.21	3,653.40
Current Assets		
a) Inventories	8,095.62	6,504.87
b) Financial Assets		
i) Trade receivables	1,568.10	487.64
ii) Cash and cash equivalents	2,949.02	1,884.66
iii) Bank balances other than (iii) above	3.20	2.92
iv) Loans	95.89	77.30
v) Others	62.96	440.41
c) Current tax Assets (Net)	-	29.63
d) Other current assets	38.33	31.03
Total Current Assets	12,813.12	9,458.46
Total Assets	16,941.33	13,111.86

Statement of Assets and Liabilities - Consolidated	Unaudited As at 30-Sep-26	Audited As at 31-Mar-26
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	581.25	580.32
b) Other Equity	6,433.47	5,328.31
Total Equity	7,014.72	5,908.63
Minority Interest	2,836.42	2,417.04
LIABILITIES		
Non-current Liabilities		
a) Financial Liabilities	-	-
b) Non current Provisions	129.74	81.66
Total Non-current Liabilities	129.74	81.66
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	6,290.00	4,049.43
ii) Trade payables	252.86	500.44
iii) Others Financial Liabilities	50.34	129.22
b) Other current liabilities	0.66	11.31
c) Current Provisions	-	14.13
d) Current Tax Liabilities (Net)	366.63	-
Total current Liabilities	6,960.49	4,704.53
Total Liabilities	7,090.23	4,786.19
Total Equity and Liabilities	16,941.37	13,111.86

ELIXIR CAPITAL LTD. MUMBAI

Consolidated Cash Flow Statement for the year ended 30th September ,2026

	Year ended 30-Sep-26 Unaudited	Year ended 31-Mar-26 Audited
A. Cash Flow From Operating Activities		
Net Profit / (Loss) before Tax and Exceptional Item as per Profit and Loss Statement	2,277.11	531.50
Adjusted for:		
Depreciation & Amortisation	25.01	49.20
Interest & Finance Charges paid	149.64	243.91
Dividend and Interest Income	(67.11)	(108.28)
(Profit) / Loss on Sale of Investments	-	(97.99)
ESOP Compensation Expense	14.57	26.84
Operating Profit / (Loss) before Working Capital Changes	2,399.22	645.18
Adjusted for:		
Trade and Other Receivables	(1,148.38)	340.09
Stock in Trade	(1,590.75)	(605.03)
Trade and Other Payables	(303.16)	297.58
Net Cash generated from Working Capital changes	(3,042.29)	32.64
Cash Flow from Operating Activities	(643.06)	677.81
Direct Taxes paid	(57.90)	(394.79)
Net Cash Flow from Operating Activities - (A)	(700.97)	283.03
B. Cash Flow from Investing Activities		
Dividend and Interest Income	67.11	108.28
(Purchase) / Sales of Fixed Assets (Net)	(34.68)	(11.70)
(Purchase) / Sale of Investments (Net)	(260.05)	(156.96)
Net Cash Flow from Investing Activities - (B)	(227.63)	(60.38)
C. Cash Flow from Financing Activities		
Short Term Borrowings received (repaid)	2,240.57	917.13
Interest & Finance Charges paid	(149.64)	(243.91)
Dividend Paid	(98.89)	(98.78)
Net Cash Flow from Financing Activities - (C)	1,992.96	574.44
Net Increase in Cash and Cash Equivalents (A+B+C)	1,064.36	797.09
Opening Balance of Cash and Cash Equivalents	1,884.66	1,087.57
Closing Balance of Cash and Cash Equivalents	2,949.02	1,884.66

Notes:

(i) The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 6th Nov, 2026. The Statutory Auditors of the Company have expressed an unmodified audit opinion on these financial results.

(ii) All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.

(iii) Previous year's figures have been regrouped and recast wherever necessary.

(iv) Quarterly results are not indicative of full year's performance.

For ELIXIR CAPITAL LIMITED

ELIXIR CAPITAL LTD. MUMBAI

Dipan Mehta
Chairman
DIN: 00115154

Place - Mumbai
Date - 6th Nov, 2026